



Tax Forms 1095-B and 1095-C: What You Need to Know

By: Corporate Synergies' Benefits Experts

Early in the year, many employees will receive two important tax forms. In general, you will receive Form 1095-B if you were enrolled in your employer's health plan the previous year. You will receive Form 1095-C if you were a full-time employee of a large employer at any time during the previous calendar year.

In most cases, Form 1095-B will be sent to you by your health insurance company, while your employer will send you Form 1095-C. However, in some cases, you may receive only one form, provided by your employer.

You do not need to file these forms with your tax return. However, it is important that you save these forms, because they provide key information about your health coverage and can help you when filling out your tax return.

Form 1095-B

This form provides information about your health insurance coverage that can help when you fill out your income tax return.

This form contains a few specific pieces of information:

- Which dependents were covered, if applicable
- Which months you and any covered dependents had coverage

Only one copy of Form 1095-B will be provided for all of your covered family members. Spouses and dependents who received coverage under your plan will not receive their own forms. If necessary, you may provide copies of the form to your spouse and dependents for their own records.

Form 1095-C

This form provides proof of the health insurance coverage your employer offered to you and your family during the tax year, if any. If you purchase health insurance coverage through the Health Insurance Marketplace and wish to claim the premium tax credit, this information will assist you in determining whether you are eligible.

This form contains the following information:

- Whether coverage was offered to you, your spouse and dependents
- The lowest monthly premium for self-only coverage offered to you

This form will be provided to you if you were a full-time employee in the previous calendar year, regardless of whether you opted to enroll in health insurance benefits through your employer.

Filing Your Tax Return

The information provided on these forms can help you complete your tax return. Once your tax return is filed, save the forms for your records. The IRS will receive their own copy of each of the forms for comparison purposes. If you obtained health insurance coverage from more than one employer, you will receive a separate Form 1095-B and 1095-C from each employer and health insurance company that offered or provided coverage.